

2019/20 Approved Budget

Municipal Reserves & Capital Projects

Estimated Balances as of March 31st, 2019

**Accumulated Operating Surplus
\$1,726,191**

- ❖ The 2019/20 operating budget is a balanced budget. Therefore no funds are required from the accumulated surplus.

Capital Reserve Fund \$368,076

- ❖ Projects scheduled for 2019/20
 - Installation of Municipal Dry Hydrant \$12,000
 - EMO Equipment/Office Generator \$30,000
 - J-Class Roads \$65,000
 - UV Sewer Project \$55,000
 - Streetscape Project \$30,000

Roy Steed Fund \$80,787

- ❖ Recplex Fund
- ❖ Projects scheduled for 2019/20
 - Zamboni \$25,000
 - Exterior Repairs \$4,000

Gas Tax Fund \$52

- ❖ 2019/20 Revenue \$293,088
- ❖ Project scheduled for 2019/20
 - Administration Building Debt Financing \$140,028

