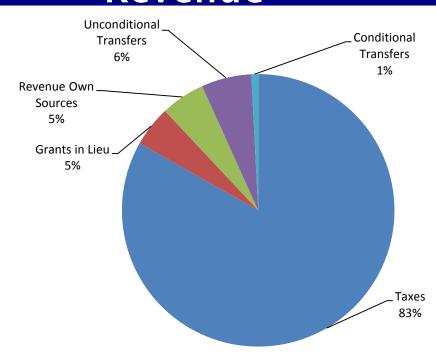
2019/20 Approved Budget Revenue

Taxes \$2,711,570
Grants in Lieu \$156,700
Revenue Own Sources \$170,860
Unconditional Transfers \$193,609
Conditional Transfers \$26,300

TOTAL = \$3,259,039
Operating Budget



Where does the Money Come From?

TAXES: All taxes levied or collected including residential, commercial, resource, acreage, area rates (fire tax levy, Sherbrooke Sewer, Solid Waste & Street lighting), HST offset program, Bell Aliant Grant in Lieu of taxes and deed transfer taxes are included

REVENUE FROM OWN SOURCES: All revenue from other categories include the following services: Building permits, fines, rentals (Recplex & Fitness Centre), return on investments; penalties and interest on taxes, scrap metal revenue and other services

GRANT IN LIEU OF TAXES: All taxes and area rates levied or collected from provincial and federal governments as a grant in lieu of taxes

<u>UNCONDITIONAL TRANSFER FROM OTHER GOVERNMENT:</u> Entitlements and grants from other governments for which the municipality has full discretion as to their use. Including provincial equalization grant, farm property acreage and resource recovery fund.

<u>TRANSFER FROM MUNICIPAL SURPLUS:</u> portion of funds transferred from the municipal accumulated surplus required to balance the overall budget this year.

