

2021 / 22 Approved Budget

Municipal Reserves & Capital Projects

Estimated Balances as of March 31st, 2021

Accumulated Operating Surplus
\$1,736,190

- ❖ The 2021/22 operating budget is a balanced budget. Therefore, no funds are required from the accumulated surplus.

Capital Reserve Fund \$478,265

- ❖ Projects scheduled for 2021/22
 - Installation of Municipal Dry Hydrant \$8,000
 - J-Class Roads \$175,000
 - Continuation of Streetscape Project \$25,000

Gas Tax Fund \$33,724

- ❖ 2021/22 Revenue \$277,540
- ❖ Project scheduled for 2021/22
 - Administration Building Debt Financing \$133,891
 - Municipal Roads Maintenance \$15,000
 - Continuation of Water Turbidity Upgrades \$15,000

