

2022/23 Approved Budget

Municipal Reserves & Capital Projects

Estimated Balances as of March 31st, 2022

Accumulated Operating Surplus
\$1,741,189

- ❖ The 2022/23 operating budget is a balanced budget. Therefore, no funds are required from the accumulated surplus.

Capital Reserve Fund \$657,636

- ❖ Projects scheduled for 2022/23 (net of grants)
 - Installation of Municipal Dry Hydrant \$8,000
 - J-Class Roads \$55,000
 - Main Street Storm Sewer Drainage \$50,000
 - Recplex Lighting Upgrade \$14,000
 - Continuation of Streetscape Project \$65,000
 - Electric Vehicle Charging Stations \$13,000
 - Sewer Pump \$6,000
 - Monitoring Well at Municipal Transfer Station \$10,000

Gas Tax Fund \$154,472

- ❖ 2022/23 Revenue \$138,770
- ❖ Project scheduled for 2022/23
 - Administration Building Debt Financing \$130,481
 - Sherbrooke Main Street Sidewalk Project \$50,000
 - Water Treatment Software Upgrades \$10,000

