



Municipality of the District of St. Mary's

Special Council Meeting
Monday, September 27, 2021

1. Meeting, Date & Time:

The Special Council Meeting of the St. Mary's Municipal Council was called to order on Monday, September 27th, 2021 at 4:02pm in the Council Chambers Sherbrooke, N.S.

2. Attending:

Warden Wier	Councillor Mailman
Deputy Warden Fuller	Councillor Malloy
Councillor Zinck	Councillor Harpell
Councillor Baker	

Also Attending:

Marian Fraser, Director of Finance
Donna-lynn Provost, Municipal Clerk & Special Projects Coordinator

Absent with Regrets:

David Hutten, CAO

3. Approval of Agenda:

On motion of Councillor Harpell and seconded by Councillor Malloy, Council approved the agenda as presented.

Motion approved.

4. a) Financial Audit Report for Fiscal Year 2020-2021

- The financial statements have been audited and prepared for the Municipality by the audit firm MNP. The statements include the Consolidated Financial Statements, Non-Consolidated Financial Statements and Sherbrooke Water Utility Financial Statements.
- Schedule A, pages 4-5, of the non-consolidated financial statements provide a detailed breakdown of revenue for the Municipality while Schedule B, pages 6-8, provides a detailed breakdown of expenditures. Both schedules compare budget to actuals for 2021 along with actuals for the year ending March 31st, 2020.
- The reserve fund statement of financial position, capital, and operating reserves on page 12 of the non-consolidated financial statements shows a breakdown of activities of the capital reserve with a balance of \$521,417, the operating reserve fund with a balance of \$1,736,192 and the Roy Steed Recplex Fund activity with a zero balance. All reserve balances are as of March 31st, 2021. Details on the gas tax reserve fund can be found on page 13 of the non-consolidated statements with an ending balance of \$34,269. On page 15 of the non-consolidated shows the statement of operations for the Water Utility.
- Once the statements are formally approved by council, they will be submitted to the Province of Nova Scotia and NSURB to comply with municipal reporting requirements. In addition, all statements will be posted on the Municipal website by the end of the week.

On motion of Councillor Baker and seconded by Councillor Deputy Warden Fuller, Council Accept the audited financial statement year ending March 31, 2021 as presented.

Motion approved.

5. Adjournment

On motion of Councillor Malloy and seconded by Councillor Harpell there being no further matters of business, council adjourned at 4:07pm.

Motion approved.



Recorded By
Municipal Clerk/Special Projects Coordinator



Approved By
Warden Wier